

OHIO 4-H  
YOUTH  
DEVELOPMENT



THE OHIO STATE UNIVERSITY

COLLEGE OF FOOD, AGRICULTURAL,  
AND ENVIRONMENTAL SCIENCES





Ohio 4-H grows confident, capable and caring youth with the life skills to thrive in today's world and succeed in tomorrow's dreams.

A well-designed estate plan enables supporters of all means to meet their financial needs and contribute to our long-term success. Taking the time to evaluate your financial and charitable goals will allow you to develop a plan that is right for you and your family — and one that leaves a lasting impact at Ohio 4-H.

The Office of Estate and Gift Planning is available to assist you and your professional advisors in creating a plan that fits your unique situation and advances your charitable goals.

Ohio youth will enjoy brighter futures with greater opportunities because of your generosity.

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All Ohio 4-H gifts and endowments are managed through The Ohio State University Foundation. The Ohio State University Foundation does not provide legal, tax or financial advice to its donors or their advisors. We encourage you to review your gift plans with your legal counsel and tax advisor to determine the best plan for you.

## OUTRIGHT GIFT

Outright gifts can take the form of cash or appreciated stock, providing immediate funds to support Ohio 4-H and tax benefits to you. Outright cash gifts are eligible for an income tax charitable deduction.

Gifts to Ohio 4-H of long-term appreciated stock, bonds or mutual funds pay no capital gains tax on the transfer, and, because the university is a tax-exempt organization, 100% of your gift will support your area of choice. By making a gift of appreciated property, you will receive an income tax charitable deduction. In addition, you will avoid capital gains taxes on the property's appreciation.

## IRA CHARITABLE ROLLOVER

The IRA charitable rollover law allows you to transfer up to \$100,000 tax-free directly from an individual retirement account (IRA) to The Ohio State University Foundation. Gifts through an IRA charitable rollover can satisfy your required minimum distribution for the year and reduce your taxable income, even if you do not itemize deductions. You may qualify if you are age 70 ½ or older on the date of the gift and the transfer of funds is directly from an IRA to The Ohio State University Foundation, on behalf of Ohio 4-H.

The donor of an IRA rollover gift is not eligible to receive any benefits or privileges in return for the gift, including, but not limited to, membership in a donor society and athletic ticket points and benefits.







## BEQUEST

Charitable bequests allow donors to make a significant contribution to Ohio 4-H without affecting their assets during their lifetime. A bequest in your will or trust describes your wishes to make a charitable gift after your death. You can provide a specific dollar amount, an asset you own, a percentage of your property, or a portion of your property that remains after you have made other gifts to your heirs.

You can choose to make an unrestricted bequest — which provides Ohio 4-H with the greatest flexibility to use the gift where it is needed most — or a designated bequest, which allows you to support a specific program or area. You also may choose to designate your bequest to an endowed fund that is permanently invested to generate annual support for the area you specify. We can provide you with personalized bequest language to share with your attorney.

## RETIREMENT PLAN ASSETS

You can maximize the impact of your retirement funds when you name The Ohio State University Foundation as the partial, sole or contingent beneficiary. Retirement funds directed to individuals, other than a spouse, can be subject to a high level of both federal and state income and estate taxes. When you designate your retirement plan assets to the university, your assets can avoid taxation and Ohio 4-H receives 100% of the retirement plan assets.







## REAL ESTATE

When you donate appreciated real estate to Ohio 4-H, you receive an income tax charitable deduction for the appraised value of the property. You also will avoid capital gains tax on any appreciation. You can even use the property to fund a gift that pays you income for life through a charitable remainder unitrust.

You can donate many types of real estate — personal residence, commercial property, rental property, vacation home or farm. You can make an outright gift of real estate or include a gift of real estate in your will or trust.

## CHARITABLE LEAD TRUST

A charitable lead trust makes an annual distribution to Ohio 4-H for a specified term of years or for the lifetime of a designated person, after which the trust assets either revert to you or pass to your children or other loved ones. A charitable lead trust may significantly reduce or eliminate estate and gift tax liability on the amount placed into the trust. This type of irrevocable trust can work well to transfer wealth from one generation to another at the same time bypassing estate taxes.



## CHARITABLE REMAINDER TRUST

A charitable remainder trust is an irrevocable agreement with a trustee, at least one life income beneficiary and a charitable beneficiary. It can be funded with cash, appreciated stock or other property such as real estate. The trust pays income to you or your named beneficiaries for life and/or for a fixed term. At the end of that time, the balance of the trust is distributed to Ohio 4-H to support your area of interest.

The trust can be structured for the lives of the income beneficiaries or for a fixed term of up to 20 years. The trust payout percentage must be at least 5%. An income tax charitable deduction is available for a portion of the gift made to the trust in the year the trust is established. The trust avoids immediate capital gains taxes and reduces gift and estate tax liability.





## CHARITABLE GIFT ANNUITY

With a charitable gift annuity, you can make an impact at Ohio 4-H while increasing your cash flow and enjoying tax benefits. In exchange for a gift of cash or appreciated stock, The Ohio State University Foundation, on behalf of Ohio 4-H will pay a fixed amount to one or two beneficiaries for the rest of their lives. When the gift annuity ends, the balance benefits your chosen area or program at Ohio 4-H.

You can claim a current income tax charitable deduction for the portion of the transfer that represents the charitable gift element. If the annuity is funded with appreciated stock, a portion of the capital gains tax will be avoided with the remainder paid over the annuitant's life expectancy.

Ohio 4-H follows the recommended rates provided by the American Council of Gift Annuities.



## DONOR ADVISED FUND

The Ohio State University Foundation's Donor Advised Fund gives you the opportunity to decide which Ohio 4-H programs and other eligible charities to support according to your own timetable and interests outside of Ohio 4-H.

A donor advised fund can be established with a gift of cash, appreciated stock, bonds or other eligible marketable assets (\$10,000 minimum gift). You will receive an immediate income tax charitable deduction when the fund is established.

Your fund has the potential to grow based on your investment preferences. Assets are managed and administered through our partner, The Columbus Foundation, which gives you the option to invest in one of the approved Vanguard family of funds.

When you are ready to distribute a portion of your fund, you can recommend grants to Ohio 4-H and other desired charities. At least 50% of total gifts must be designated to Ohio 4-H or Ohio State. Our partner will make the grant payment, manage tax reporting and provide you with a tax receipt. Donors are not eligible to receive any benefits or privileges, including President's Club and Buckeye Club.



## RECOGNIZING GENEROSITY THROUGH THE NEIL LEGACY SOCIETY

The Neil Legacy Society recognizes alumni, faculty, staff, retirees, grateful patients and other friends who have named the university a beneficiary of an estate gift. Named in honor of the Neil family, who made 361 acres of farmland available for what is now known as The Ohio State University, the Neil Legacy Society honors those who have invested in Ohio State's tradition of excellence long into the future.

Today, the influence of many gifts are reflected throughout the university. The impact is evident in buildings that are home to programs of distinction, research that is leading to new discoveries, and scholarship and study abroad opportunities that expand student experience beyond the classroom.

By notifying the Office of Estate and Gift Planning of your gift commitment, you will be included among the generous donors recognized by the Neil Legacy Society.



# GIFT COMPARISON CHART

GIFTS OHIO 4-H CAN USE NOW	GIFT TYPE	BENEFICIARY	ADVANTAGES
	Outright – cash or appreciated stock	• Ohio 4-H immediate beneficiary	<ul style="list-style-type: none"> <li>• Makes impact right away</li> <li>• Immediate income tax charitable deduction</li> <li>• Avoid capital gains taxes on the property's appreciation</li> </ul>
	IRA Charitable Rollover	• Ohio 4-H immediate beneficiary	<ul style="list-style-type: none"> <li>• Makes impact right away</li> <li>• Eliminate paying income taxes on the distribution</li> <li>• Count the gift toward your required minimum distribution</li> </ul>
	Real Estate	• Ohio 4-H immediate beneficiary	<ul style="list-style-type: none"> <li>• Income tax charitable deduction for the appraised value of the property</li> <li>• Avoid capital gains taxes on the property's appreciation</li> <li>• Use the property to fund a gift that pays you income for life</li> </ul>
	Charitable Lead Trust	<ul style="list-style-type: none"> <li>• Ohio 4-H immediate beneficiary</li> <li>• Remainder to you or your heirs</li> </ul>	<ul style="list-style-type: none"> <li>• May reduce or eliminate estate and gift tax liability on the amount placed into the trust</li> <li>• Freezes taxable value of appreciating assets before they pass to beneficiaries</li> </ul>
	Donor Advised Fund	<ul style="list-style-type: none"> <li>• Ohio 4-H</li> <li>• Other eligible charities</li> </ul>	<ul style="list-style-type: none"> <li>• Fund has the potential to grow based on your investment preferences</li> <li>• Recommend grants to Ohio 4-H and other desired charities</li> <li>• Immediate income tax charitable deduction</li> </ul>
GIFTS PROVIDING INCOME TO YOU	Charitable Gift Annuity	<ul style="list-style-type: none"> <li>• One or two annuitant beneficiaries</li> <li>• Remainder to Ohio 4-H</li> </ul>	<ul style="list-style-type: none"> <li>• Fixed lifetime payments to you or someone you choose</li> <li>• Immediate income tax charitable deduction</li> <li>• Capital gains tax savings</li> </ul>
	Charitable Remainder Trust	<ul style="list-style-type: none"> <li>• One or more beneficiaries</li> <li>• Remainder to Ohio 4-H</li> </ul>	<ul style="list-style-type: none"> <li>• Lifetime payments to you or someone you choose</li> <li>• Immediate income tax charitable deduction</li> <li>• Capital gains tax savings</li> </ul>
GIFTS TAKING EFFECT AFTER YOUR LIFETIME	Bequest	• Ohio 4-H	<ul style="list-style-type: none"> <li>• May reduce estate tax liability</li> <li>• Simple to implement</li> </ul>
	Retirement Plan Assets	• Ohio 4-H	<ul style="list-style-type: none"> <li>• May reduce estate tax liability</li> <li>• Avoid payment of income tax</li> </ul>



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THE OHIO 4-H FOUNDATION

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